

# Third and Fourth Meeting of the Barramundi Fishery Adjustment Committee

11 September 2026

The Barramundi Fishery Adjustment Committee (the Committee) met virtually on 1 September 2026 and on 11 September to continue its work on the proposed adjustment scheme for commercial barramundi fishing licence holders.

## Meeting discussion

The Committee discussed the following topics:

- issues raised in the public submissions
- the proposed buy-back formula for units of gillnetting
- review and appeal arrangements
- estimates of overall scheme costs
- a proposal for a gillnet amnesty program
- implementation arrangements and next steps.

The Committee considered issues raised in the submissions from licence holders and the NT Seafood Council.

The Committee reviewed the proposed buy-back formula and the valuation of units of gillnetting by the Valuer General and agreed recommendations for Government consideration.

The Committee also discussed the supporting information that may be provided to licence holders to assist their understanding of the valuation process.

The Committee endorsed the inclusion of an independent review and appeal process focusing on errors in formula application.

The Committee also discussed a proposal for a gillnet amnesty or surrender program for Government consideration.

## Next steps

Before its next meeting, the Secretariat will:

- provide the Committee's recommendations to Government for consideration
- provide licence holders with a summary response to the feedback received during consultation

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- continue refinement of the proposed adjustment process
- prepare supporting documentation
- progress further work on appeal arrangements and gillnet amnesty/surrender options.

### Next meeting

The next meeting will be held on 5 November 2026 (TBC).